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TRADE IN GRAIN FUTURES

Vol. 11

June 1941

No. 6

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ADMINISTRATION

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Price table key: a-asked
b-bid
=(equal sign)-split
n-nominal

Table 1. WHEAT: Volume of trading, Chicago Board of Trade
June 1941

Date	Future			All futures
	July	September	December	
1941	1,000	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	4,323	9,320	1,859	15,502
3	5,915	11,104	2,128	19,147
4	6,269 Hi	12,102	1,935	20,306
5	3,295	7,419	1,496 Lo	12,210
6	4,142	11,107	2,527	17,776
7	4,584	12,605	3,224	20,413
Sunday				
9	3,870	12,199	3,707	19,776
10	2,503	7,928	1,845	12,276
11	2,701	9,915	2,502	15,118
12	2,392	7,164	1,792	11,348
13	2,377	10,147	2,623	15,147
14	1,896	7,359	1,988	11,243
Sunday				
16	1,758	9,103	2,914	13,775
17	909 Lo	6,967 Lo	2,406	10,282 Lo
18	1,480	8,709	3,101	13,290
19	1,362	7,425	2,361	11,148
20	1,411	7,021	3,005	11,437
21	1,575	8,172	3,560	13,307
Sunday				
23	1,958	14,833	5,991 Hi	22,782
24	1,344	11,118	3,893	16,355
25	1,549	9,359	3,351	14,259
26	1,822	11,964	4,445	18,231
27	1,557	12,124	5,415	19,096
28	2,175	14,902 Hi	5,842	22,919 Hi
Sunday				
30	2,005	12,140	3,984	18,129
Total				
June 1941	65,172	252,206	77,894	395,272
May 1941	171,084	225,204	7,899	<u>1/</u> 424,096
June 1940	70,183	210,935	68,460	349,578
<u>1/</u> Includes 19,909 May wheat future.				

Table 2. WHEAT: Volume of trading, all futures combined,
four principal markets,
June 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade ^{1/}	Total
1941 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	15,502	2,273	2,965	122	20,862
3	19,147	1,692	2,528	69	23,436
4	20,306	1,838	2,336	118	24,598
5	12,210	1,392	1,250	73	14,925
6	17,776	1,578	1,319	92	20,765
7	20,413	1,665	1,620	98	23,796
Sunday					
9	19,776	2,345	2,079	100	24,300
10	12,276	1,529	1,303	135	15,243
11	15,118	1,222	1,582	115	18,037
12	11,348	1,152	1,427	69 Lo	13,996
13	15,147	1,548	1,935	79	18,709
14	11,243	1,414	1,539	199	14,395
Sunday					
16	13,775	1,543	2,263	109	17,690
17	10,282 Lo	1,321	1,003 Lo	281	12,887 Lo
18	13,290	1,042	1,393	81	15,806
19	11,148	949 Lo	1,413	150	13,660
20	11,437	1,111	1,140	138	13,826
21	13,307	1,540	1,497	127	16,471
Sunday					
23	22,782	2,369	2,829	192	28,172
24	16,355	2,773 Hi	1,711	460 Hi	21,299
25	14,259	1,337	1,618	361	17,575
26	18,231	1,895	2,606	185	22,917
27	19,096	2,314	2,428	183	24,021
28	22,919 Hi	2,601	2,900	228	28,648 Hi
Sunday					
30	18,129	2,168	5,648 Hi	218	26,163
Total					
June 1941	395,272	42,611	50,332	5,982	492,197
May 1941	424,096	50,096	58,868	3,213	536,273
June 1940	349,578	31,417	37,301	2,656	420,952
^{1/} Durum.					

Table 3. WHEAT: Open contracts reported by clearing members,
Chicago Board of Trade
June 1941

Date	Future				All futures
	July	September	December		
1941 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
Sunday					
2	15,081 Hi	23,648 Hi	3,017 Lo	41,746 Hi	
3	13,951	22,928	3,180	40,059	
4	13,096	22,640	3,434	39,170	
5	12,557	22,591	3,827	38,975	
6	12,095	22,652	4,033	38,780	
7	11,557	22,114	4,452	38,123	
Sunday					
9	11,163	21,781 Lo	5,077	38,021 Lo	
10	11,010	22,130	5,478	38,618	
11	10,837	22,177	5,816	38,830	
12	10,628	22,128	6,055	38,811	
13	10,225	22,236	6,492	38,953	
14	10,077	22,688	6,793	39,558	
Sunday					
16	9,667	23,223	7,317	40,207	
17	9,532	23,484	7,865	40,881	
18	9,343	23,563	8,418	41,324	
19	9,088	23,378	8,803	41,269	
20	8,703	23,606	9,309	41,618	
21	8,304	23,069	9,411	40,784	
Sunday					
23	7,889	22,957	10,277	41,123	
24	7,599	22,518	10,461	40,578	
25	7,190	22,590	10,740	40,520	
26	6,826	22,256	11,310	40,392	
27	6,474	22,809	11,662	40,945	
28	6,135	22,443	11,515	40,093	
Sunday					
30	4,743 Lo	23,187	11,853 Hi	39,783	
Average					
June 1941	9,751	22,752	7,464	39,966	
May 1941	18,599	21,608	814	1/ 43,903	
June, 1940	18,554	43,525	6,393	68,471	
1/ Includes 3,257 average May wheat future.					

Table 4. WHEAT: Open contracts reported by clearing members,
all futures combined, four principal markets,
June 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade ^{1/}	Total
1941 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	41,746 Hi	7,937	12,999 Lo	1,328	64,010
3	40,059	7,771	13,653	1,331	62,814
4	39,170	7,515 Lo	14,148	1,320	62,153
5	38,975	7,727	13,987	1,323	62,012
6	38,780	7,715	14,069	1,328	61,892
7	38,123	7,724	13,871	1,319 Lo	61,037 Lo
Sunday					
9	38,021 Lo	7,886	14,103	1,328	61,338
10	38,618	8,079	14,152	1,344	62,193
11	38,830	8,068	14,128	1,398	62,424
12	38,811	8,125	14,012	1,396	62,344
13	38,953	7,977	13,949	1,377	62,256
14	39,558	8,030	14,027	1,373	62,988
Sunday					
16	40,207	8,056	14,208	1,363	63,834
17	40,881	8,138	14,274	1,343	64,636
18	41,324	8,121	14,472	1,351	65,268
19	41,269	8,021	14,668	1,379	65,337
20	41,618	8,043	14,787	1,373	65,826
21	40,784	8,145	15,045	1,367	65,341
Sunday					
23	41,123	8,623	15,108	1,343	66,197
24	40,578	8,864	15,319	1,395	66,156
25	40,520	8,947	15,449	1,387	66,303
26	40,392	9,049	15,838	1,420	66,699
27	40,945	9,081	15,956	1,445	67,427 Hi
28	40,093	9,257	16,285 Hi	1,517 Hi	67,152
Sunday					
30	39,783	9,380 Hi	16,277	1,499	66,939
Average					
June 1941	39,966	8,251	14,591	1,374	64,183
May 1941	43,903	8,256	13,587	1,276	67,022
June 1940	68,471	12,352	14,810	2,183	98,097

^{1/} Durum.

Table 5.. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, June 1941

Date	1941 July future			1941 September future			1941 December future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
June 1941									
Sunday									
2	: 96 3/8	95 1/8 Lo	96 1/8-96	: 98	97 1/2	97 3/4-5/8	: 99 5/8	98 1/2 Lo	99 1/8-99
3	: 98 1/8	95 3/4	98-97 7/8	: 99 3/8	97 1/2	99 1/4-1/8	: 100 7/8	99	100 3/4-5/8
4	: 99 1/8	97 3/4	97 7/8-3/4	: 100 1/2	99	99-99 1/8	: 102	100 3/8	100 1/2-3/8
5	: 98 1/2	96 7/8	97 3/8-1/2	: 99 7/8	98 1/4	98 3/4-7/8	: 101 1/4	99 3/4	100 1/8-1/4
6	: 99	97 1/2	98 7/8-99	: 100 3/8	98 7/8	100 1/8-1/4	: 101 7/8	100 1/4	101 5/8-3/4
7	: 101 1/2	99 7/8	101 3/8-1/2	: 103	100 3/4	102 7/8-03	: 105	102 7/8	104 7/8-3/4
Sunday									
9	: 103 1/8	101 5/8	102 5/8-3/4	: 105	103 1/8	104-04 1/4	: 106 3/4	104 7/8	105 7/8-06
10	: 102 1/2	101 5/8	102 1/8-1/4	: 104 1/4	103 1/4	103 5/8-3/4	: 105 7/8	105 1/8	105 1/2
11	: 102 1/4	101	101 3/8-1/2	: 103 7/8	102 5/8	103 1/8-03	: 105 3/4	104 1/2	105-04 7/8
12	: 101 1/4	100 1/2	100 5/8-3/4	: 102 7/8	102 1/8	102 1/8-3/8	: 104 7/8	104	104-04 1/8
13	: 102 1/8	99 5/8	102-02 1/8	: 103 3/4	101 1/4	103 1/2-5/8	: 105 1/2	103 1/4	105 3/8-1/4
14	: 102 1/2	100	100 1/4-100	: 103 7/8	101 3/4	101 7/8-3/4	: 105 7/8	103 5/8	103 3/4-5/8
Sunday									
16	: 101 5/8	99 5/8	100 1/2-5/8	: 103 3/8	101 3/8	102 1/8-1/4	: 105 1/4	103 1/4	104-04 1/8
17	: 100 7/8	99 3/4	100 3/8-1/4	: 102 3/8	101 3/8	102-01 7/8	: 104 3/8	103 3/8	104-03 3/4
18	: 100 1/2	98 3/4	98 7/8-99	: 102 1/4	100 1/2	100 1/2-5/8	: 104 1/4	102 1/2	102 1/2-5/8
19	: 100	98 3/4	99 5/8-3/4	: 101 5/8	100 1/2	101 3/8-1/2	: 103 5/8	102 3/8	103 1/8-1/4
20	: 100 7/8	100	100 5/8-1/2	: 102 1/2	101 5/8	102 1/8-1/4	: 104 1/4	103 1/2	104-04 1/8
21	: 101 3/4	100 1/8	101 3/8-1/4	: 103 1/2	101 7/8	103 1/8-03	: 105 1/4	103 3/4	104 7/8-3/4
Sunday									
23	: 104 1/2	103	104-03 7/8	: 106	104 1/2	105 3/4-5/8	: 109	106 1/2	107 3/4-5/8
24	: 103 1/2	102 1/2	102 1/2-5/8	: 105 1/4	104 1/4	104 1/4-3/8	: 107 1/8	106 1/8	106 1/8-1/4
25	: 103	102	102 3/4-7/8	: 104 3/4	103 5/8	104 3/8-1/2	: 106 5/8	105 3/8	106 1/4-1/8
26	: 105	103 1/8	104 5/8	: 106 3/4	104 3/4	106 1/4-3/8	: 108 1/8	106 1/2	107 7/8-08
27	: 106 1/2 Hi	105	106 3/8-1/2	: 108	Hi 106 1/2	107 7/8-08	: 109 1/2 Hi	108 1/8	109 3/8-1/2
28	: 104 7/8	102 1/2	103 1/8-03	: 106 1/2	104	104 3/4-5/8	: 107 7/8	105 5/8	106 1/8-06
Sunday									
30	: 104 5/8	102 3/4	104 3/8-1/4	: 106	104 1/2	105 7/8-3/4	: 107 5/8	106	107 1/2-3/8
Average (mo.)	: 101 3/4	100 1/4	101 1/8	: 103 3/8	101 3/4	102 5/8	: 105 1/8	103 5/8	104 3/8
Net change (mo.)	+10					+9 3/4			+10
Highest price	: 106 1/2 - June 27, 1941			: 108 - June 27, 1941			: 109 1/2 - June 27, 1941		
Lowest price	: 73 - February 17 and 18, 1941			: 73 1/4 - February 18, 1941			: 96 1/2 - May 31, 1941		

Table 6. WPAF: Daily closing prices at principal domestic and foreign markets, June 1941

Date	Chicago	Minneapolis	Kansas City	Duluth 1/	Winnipeg	1941 Sept. future
	Cents	Cents	Cents	Cents	Cents 2/	Buenos Aires
June 1941						
Sunday						
2	96 1/8-96 Lo	94 a	Lo	87 3/4-5/8 Lo	87 1/2 a Lo	68 3/8 a* 55 7/8
3	98-97 7/8	95 5/8		90 1/4	89 1/4 b	68 3/8 a* 55 3/4
4	97 7/8-3/4	95 3/4		89 5/8-1/2	89 5/8 b	68 3/4 a* 55 5/8
5	97 3/8-1/2	95 1/4		89 5/8	88 7/8 b	68 3/4 a* Hi 55
6	98 7/8-99	96 3/8		90 3/4	91	68 1/2 a* 54 7/8
7	101 3/8-1/2	98 7/8-3/4		93 3/8-1/2	92 3/4 b	68 1/2 a* 55 3/8
Sunday						
9	102 5/8-3/4	99 5/8		94 3/4	92 1/4 a	Holiday 55 1/2
10	102 1/8-1/4	99 1/8		94	91 1/4 b	68 3/8 a* 55 3/8
11	101 3/8-1/4	98 3/4		93 3/4	90 5/8 b	68 3/8 a* 55 3/8
12	100 5/8-3/4	97-97 1/8		92 1/4	90 1/4 a	68 1/8 a* Holiday
13	102-02 1/8	99		93 3/8	91 b	68 1/8 a* 55 1/8
14	100 1/4-100	97		91 5/8	90 1/2 b	68 1/4 a* 55 1/8
Sunday						
16	100 1/2-5/8	97		92-91 7/8	90 1/8 b	68 1/2 a* 54 3/4
17	100 3/8-1/4	97		91 1/2	89 1/2 b	68 1/2 a* 54 3/4
18	98 7/8-99	95 5/8		90	88 1/2 b	68 1/8 a* Lo 54 5/8
19	99 5/8-3/4	96 1/4		91 3/8	88 5/8 b	68 3/8 a* 54 5/8
20	100 5/8-1/2	97 b		92	89 3/8 b	68 3/8 a* Holiday
21	101 3/8-1/4	98 3/8		92 1/2	90 5/8 a	68 1/2 a* 54 5/8 Lo
Sunday						
23	104-03 7/8	100 5/8 a		96-95 7/8	94 b Hi	68 1/2 a* 55
24	102 1/2-5/8	98 1/2		94 5/8	91 7/8 a	68 3/8 a* 55 3/8
25	102 3/4-7/8	98 3/4		95 1/8	92 1/4 b	68 3/8 a* 55 5/8
26	104 5/8	100 1/8		96 3/4	93 1/8 b	68 1/4 a* 56 3/8
27	106 3/8-1/2 Hi	101 3/4	Hi	99 1/8	93 7/8 b	68 3/8 a* 58 1/8 Hi
28	103 1/8-03	98 3/8 a		96 1/4-1/8	91 a	68 1/2 a* 57 3/4
Sunday						
30	104 3/8-1/4	99 1/8		96 3/8	91 3/4 a	68 1/2 a* 56 1/4
Range (mo.)	10 1/2	7 3/4		11 1/2	6 1/2	1/2= 3 1/2
Net chg. (mo.)	+10	+6 3/8		+10 3/8	+6 3/8	+ 1/4
Av. spread	(over Chicago)	3 3/8		8 1/8	10 3/8	32 3/4
1/ Durum.	(under Chicago)					

2/ See table 25 for daily exchange rates.

*Equivalent of minimum "pegged" price of 77 1/2 cents Canadian funds.

Table 7. CORN: Volume of trading, Chicago Board of Trade
June 1941

Date	Future			All futures
	July	September	December	
1941	1,000	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	500	725	162	1,387
3	526	510	219	1,255
4	704	853	191	1,748
5	655	733	251	1,639
6	529	505	119 Lo	1,153
7	589	911	346	1,846
Sunday				
9	1,164	1,329	688	3,181
10	729	1,061	329	2,119
11	620	626	421	1,667
12	431	411	230	1,072
13	430	332	303	1,065
14	398	310	427	1,135
Sunday				
16	269 Lo	428	209	906 Lo
17	704	398	262	1,364
18	698	609	308	1,615
19	435	306 Lo	214	955
20	901	1,192	729	2,822
21	677	1,010	545	2,232
Sunday				
23	1,295 Hi	2,948 Hi	1,411 Hi	5,654 Hi
24	972	1,199	538	2,709
25	335	1,010	443	2,288
26	797	1,133	1,002	2,932
27	694	1,761	1,192	3,647
28	441	1,761	731	2,983
Sunday				
30	375	1,211	712	2,798
Total				
June 1941	16,868	23,272	12,032	52,172
May 1941	30,444	32,788	2,081	<u>1/</u> 75,160
June 1940	24,097	20,416	14,609	67,122

1/ Includes 9,847 May corn future.

Table 8. CORN: Volume of trading, all futures combined,
three principal markets,
June 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1941 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday				
2	1,387	17	17	1,421
3	1,255	---	28	1,283
4	1,748	---	14	1,762
5	1,639	---	26	1,665
6	1,153	---	17	1,170
7	1,846	---	18	1,864
Sunday				
9	3,181	1	11	3,193
10	2,119	---	57	2,176
11	1,667	---	6	1,673
12	1,072	38	7	1,117
13	1,065	43	5	1,113
14	1,135	---	--- Lo	1,135
Sunday				
16	906 Lo	5	17	928 Lo
17	1,364	---	4	1,368
18	1,615	1	13	1,629
19	955	1	2	958
20	2,822	---	122 Hi	2,944
21	2,232	26	26	2,284
Sunday				
23	5,654 Hi	---	9	5,663 Hi
24	2,709	--- Lo	12	2,721
25	2,288	27	27	2,342
26	2,932	33	10	2,975
27	3,647	6	17	3,670
28	2,983	2	21	3,006
Sunday				
30	2,798	132 Hi	16	2,946
Total				
June 1941	52,172	332	502	53,006
May 1941	75,160	375	725	76,460
June 1940	67,122	850	849	68,821

Table 9. CORN: Open contracts reported by clearing members,
Chicago Board of Trade,
June 1941

Date	Future			All futures
	July	September	December	
1941	1,000	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	8,772 Hi	11,335	950 Lo	21,057
3	8,672	11,357	1,029	21,058
4	8,548	11,146	1,065	20,759
5	8,345	11,190	1,120	20,655
6	8,169	11,144	1,172	20,485
7	7,962	11,020	1,285	20,267
Sunday				
9	7,744	11,080	1,606	20,430
10	7,604	11,085	1,725	20,414
11	7,419	10,993	1,964	20,376
12	7,248	11,030	2,062	20,340
13	7,036	11,014	2,168	20,218
14	6,862	10,957	2,383	20,202
Sunday				
16	6,791	10,938	2,441	20,170
17	6,406	10,873 Lo	2,543	19,822
18	6,057	10,924	2,721	19,702
19	5,776	10,900	2,836	19,512 Lo
20	5,548	11,143	3,174	19,865
21	5,218	11,290	3,439	19,947
Sunday				
23	4,814	11,588	4,022	20,424
24	4,510	11,777	4,119	20,406
25	4,125	11,818	4,196	20,139
26	3,550	12,348	4,513	20,411
27	3,365	12,909	4,939 Hi	21,213 Hi
28	3,159	12,864	4,892	20,915
Sunday				
30	2,745 Lo	12,939 Hi	4,888	20,572
Average				
June 1941	6,258	11,426	2,690	20,374
May 1941	9,920	9,666	497	<u>1/</u> 21,406
June 1940	7,019	13,697	2,526	23,241
<u>1/</u> Includes 1,686 average May corn future.				

Table 10. CORN: Open contracts reported by clearing members,
all futures combined, three principal markets,
June 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1941 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday				
2	21,057	244	137 Lo	21,438
3	21,058	244	142	21,444
4	20,759	244	141	21,144
5	20,655	244	140	21,039
6	20,485	244	140	20,869
7	20,267	244	140	20,651
Sunday				
9	20,430	244	140	20,814
10	20,414	244	140	20,798
11	20,376	244 Hi	140	20,760
12	20,340	228	140	20,708
13	20,218	190	140	20,548
14	20,202	190	140	20,532
Sunday				
16	20,170	185	150	20,505
17	19,822	185	152	20,159
18	19,702	186	154	20,042
19	19,512 Lo	185	154	19,851 Lo
20	19,865	185	166	20,216
21	19,947	180	172 Hi	20,299
Sunday				
23	20,424	180	166	20,770
24	20,406	180	168	20,754
25	20,139	174	160	20,473
26	20,411	169	155	20,735
27	21,213 Hi	166	161	21,540 Hi
28	20,915	166	150	21,231
Sunday				
30	20,572	159 Lo	149	20,880
Average				
June 1941	20,374	204	149	20,728
May 1941	21,406	307	151	21,864
June 1940	23,241	751	410	24,403

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, June 1941

Date	1941 July future			1941 September future			1941 December future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
June 1941	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Sunday									
2	73 5/8	73 1/8	73 3/8	75 1/8	74 3/8	74 3/4	76	75 1/2	75 7/8-3/4
3	74	73 1/8	73 7/8-74	75 1/4	74 1/2	75 1/8-1/4	76 1/2	75 1/2 Lo	76 1/2
4	74 3/8	73 1/2	73 5/8	75 5/8	74 3/4	74 3/4	76 7/8	76 1/8	76 1/8
5	73 1/2	73	73 1/8	74 7/8	74 1/2	74 1/2	76 1/8	75 7/8	75 7/8
6	73 5/8	73 1/8	73 5/8-1/2	75 1/8	74 1/2	75-74 7/8	75 1/2	75 7/8	75 1/2
7	74 3/8	73 5/8	74 1/4-1/8	76	75 3/8	76-75 7/8	77 5/8	73 7/8	77 5/8
Sunday									
9	74 1/4	72 3/4	72 7/8	76 1/8	74 1/2	74 3/4	77 1/2	76 3/8	76 3/4
10	73 1/2	72 5/8 Lo	72 5/4-5/8	75 1/8	74 1/4 Lo	74 5/8	77	76 3/8	76 1/2
11	73	72 3/4	72 7/8	75	74 5/8	74 3/4 b	76 7/8	76 1/2	76 3/4-5/8
12	73	72 3/4	72	75	74 3/4	75-74 7/8	77	76 5/8	76 7/8
13	73 3/8	72 3/4	73 1/4-3/8	75 3/8	74 3/4	75 1/4-3/8	77 1/4	76 5/8	77 1/4
14	73 1/2	73	73 1/8-1/4	75 1/2	75	75-75 1/8	77 1/2	77	77-77 1/8
Sunday									
16	73 3/8	72 7/8	73 3/8	75 1/2	74 7/8	75 1/4-3/8	77 3/8	76 7/8	77 3/8
17	73 3/8	72 7/8	73 1/8 a	75 3/8	74 7/8	75 b	77 3/8	76 7/8	77
18	73 1/4	72 7/8	73 1/8-1/4	75 1/4	74 7/8	75 1/4	77 1/4	76 7/8	77 1/8
19	73 1/4	72 7/8	73 1/4	75 3/8	75	75 1/4	77 3/8	76 7/8	77 3/8 a
20	73 1/2	73 1/8	73 1/4-1/8	75 3/4	75 3/8	75 1/2-3/8	78	77 1/2	77 3/4
21	73 7/8	73 3/8	73 3/4	76 1/4	75 3/8	76 1/8-1/4	78 3/4	77 3/4	78 5/8-3/4
Sunday									
23	75 1/4 Hi	73 7/8	74 1/2-1/4	79 1/2 Hi	76 1/2	76 7/8-77	80 1/4 Hi	76 7/8	79 1/8-1/4
24	74 1/8	73 1/2	73 1/2 b	77	76 1/8	76 1/8 b	79 1/4	78 1/2	78 1/2 b
25	73 7/8	73 1/2	73 3/4	76 1/2	76	76 1/8-1/4	78 7/8	78 3/8	78 1/2-5/8
26	74 1/8	73 3/4	73 7/8	76 3/4	76 3/8	76 3/8	79	78 5/8	78 5/8-3/4
27	74 3/4	74	74 3/4 a	77 1/4	76 1/2	77 1/4-1/8	79 1/2	78 7/8	79 1/4 a
28	74 1/2	73 1/2	73 5/8	77	75 3/4	75 7/8-76	79	77 1/2	77 3/4
Sunday									
30	74 1/8	73 1/2	73 5/8 b	76 5/8	75 5/8	76 1/4 a	78 1/2	77 5/8	78 1/8 a
Average (mo.):	73 7/8	73 1/4	73 1/2	75 7/8	75 1/8	75 1/2	77 3/4	77	77 5/8
Net change (mo)			+ 1/8			+1 1/2			+2 1/8
Highest price: 75 1/4 - June 23, 1941				79 1/2 - June 23, 1941			80 1/4 - June 23, 1941		
Lowest price: 58 - September 20, 1940				58 1/8 - February 18, 1941			73 1/2 - May 23, 1941		

Table 12. CORN: Daily closing prices, Chicago,
Kansas City and Minneapolis
June 1941

Date	1941 July future		
	Chicago	Kansas City	Minneapolis
1941 June	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Sunday			
2	73 3/8	69	66 1/2 a
3	73 7/8-74	69 1/8 b	66 7/8 b
4	73 5/8	69 1/2 a	66 5/8 a
5	73 1/8	68 5/8 a	66 3/8 a
6	73 5/8-1/2	68 5/8 n	66 3/4 b
7	74 1/4-1/8	69 3/4 b Hi	67 1/4 a
Sunday			
9	72 7/8	68 3/4 a	66 1/2
10	72 3/4-5/8 Lo	68 3/4 a	66 Lo
11	72 7/8	68 3/4 n	66 3/8 a
12	73	68 3/8	66 1/2 b
13	73 1/4-3/8	68 1/2	66 5/8 b
14	73 1/8-1/4	68 1/2 a	66 5/8 n
Sunday			
16	73 3/8	68 1/4	66 5/8
17	73 1/8 a	68 1/4	66 1/2 a
18	73 1/8-1/4	68 1/8 a	66 5/8
19	73 1/4	67 7/8 a	66 3/4 b
20	73 1/4-1/8	67 7/8 n	66 3/4
21	73 3/4	68 3/8	67 b
Sunday			
23	74 1/8-1/4	68 3/8 n	67 1/4
24	73 1/2 b	68 3/8 a	66 1/2 a
25	73 3/4	68	66 5/8 b
26	73 7/8	68	66 3/4 n
27	74 3/4 a Hi	68 1/4	67 3/8 b Hi
28	73 5/8	68 a	66 1/2 a
Sunday			
30	73 5/8 b	67 3/8 Lo	66 7/8 b
Range (mo.)	2 1/8	2 3/8	1 3/8
Net change (mo.)	+ 1/8	-1 1/2	+ 3/8
Average spread (over Chicago)			
(under Chicago)		5	6 7/8

Table 13. OATS: Volume of trading, all futures combined,
Chicago and Minneapolis
June 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1941 June	1,000 bushels	1,000 bushels	1,000 bushels
Sunday			
2	393	77	470
3	933	63	996
4	686	174	860
5	569	83	652
6	524	67	591
7	823	68	891
Sunday			
9	740	183	923
10	369	144	513
11	456	219	675
12	485	31 Lo	516
13	303 Lo	76	379 Lo
14	344	37	381
Sunday			
16	419	49	468
17	608	55	663
18	827	179	1,006
19	487	233	720
20	353	185	538
21	322	83	405
Sunday			
23	1,141	200	1,341
24	611	156	767
25	350	99	449
26	554	250	804
27	2,060	389 Hi	2,449 Hi
28	1,070	330	1,400
Sunday			
30	2,088 Hi	269	2,357
Total			
June 1941	17,515	3,699	21,214
May 1941	18,443	2,569	21,012
June 1940	13,573	1,772	15,345

Table 14. OATS: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis,
June 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1941	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday			
2	7,207 Lo	1,231 Lo	8,438 Lo
3	7,379	1,233	8,612
4	7,441	1,251	8,692
5	7,599	1,256	8,855
6	7,554	1,251	8,805
7	7,683	1,264	8,947
Sunday			
9	7,879	1,270	9,149
10	7,886	1,271	9,157
11	7,731	1,269	9,000
12	7,738	1,259	8,997
13	7,737	1,263	9,000
14	7,870	1,276	9,146
Sunday			
16	7,909 Hi	1,259	9,168 Hi
17	7,718	1,276	8,994
18	7,494	1,261	8,755
19	7,420	1,268	8,688
20	7,489	1,250	8,739
21	7,556	1,263	8,819
Sunday			
23	7,554	1,272	8,826
24	7,541	1,342 Hi	8,883
25	7,479	1,327	8,806
26	7,380	1,284	8,664
27	7,674	1,244	8,918
28	7,712	1,281	8,993
Sunday			
30	7,782	1,331	9,113
Average			
June 1941	7,616	1,270	8,887
May 1941	7,724	1,399	9,123
June 1940	6,802	1,209	8,011

Table 15. OATS: Daily closing prices, Chicago,
Minneapolis and Winnipeg
June 1941

Date	1941 July future		
	Chicago (New)	Minneapolis	Winnipeg
1941 June	Cents	Cents	Cents 1/
Sunday			
2	36 1/3 b	32 3/8	31 7/8 b Lo
3	36 1/8 b	32 1/2 a	32 1/3
4	36 1/4 a	32 3/8 b	32 1/2
5	35 3/4	32 1/8	32 1/4=
6	35 3/4 b	32 1/8	32 3/8 b
7	36 1/4	32 1/2	32 7/8=
Sunday			
9	36 b	32 1/4	Holiday
10	36 1/8	32 1/4	32 3/4
11	36 1/4	32 3/8 b	33=
12	36 1/4 b	32 1/4 a	33= b
13	36 1/4-3/8	32 5/8	33 1/2=
14	36 b	32 3/8 a	33 1/4 b
Sunday			
16	36	32 3/8 a	33 5/8
17	35 3/4 a	32 1/8	33 3/8=
18	35 1/2	31 3/4	33 1/4=
19	35 3/8 b Lo	31 3/8 a Lo	33 3/8=
20	35 3/4 a	32	33 3/4
21	36	32 5/8 b	34
Sunday			
23	36 7/8	33	34 7/8=
24	36 3/8 a	33 a	34 1/2 b
25	36 1/8	32 5/8 b	34 3/8=
26	36 1/4 b	32 3/4 a	34 1/2= b
27	38 1/8	34 3/8 b	36 1/2 Hi
28	37 1/4 b	33 1/2 b	36 3/8
Sunday			
30	38 3/8 Hi	34 3/8 a Hi	35 5/8
Range (mo.)	3	3	4 5/8
Net change (mo.)	+2 3/8	+1 7/8	+3 7/8
Average spread	(over Chicago)		
	(under Chicago)	3 3/4	2 5/8

1/ See table 25 for daily exchange rates.

Table 16. RYE, BARLEY and FLAXSEED: Volume of trading, all futures combined,
Chicago and Minneapolis
June 1941

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	278	145	1	51
3	349	107	---	45
4	448	90	---	106
5	955	88	---	110
6	984	121	---	29
7	717	184	5	13
Sunday				
9	779	162	---	18
10	337	132	1	27
11	554	111	---	35
12	328	112	9	28
13	244	157	---	13 Lo
14	277	68 Lo	---	21
Sunday				
16	162 Lo	69	1	59
17	312	137	3	59
18	381	220	3	115
19	214	153	---	98
20	509	172	5	63
21	440	202	1	61
Sunday				
23	981	217	13 Hi	103
24	2,472 Hi	296	1	146
25	688	132	---	150
26	1,113	256	12	171
27	1,322	572 Hi	3	221 Hi
28	922	332	8	148
Sunday				
30	672	303	--- Lo	140
Total				
June 1941	16,438	4,538	71	2,040
May 1941	30,227	4,685	29	1,571
June 1940	22,897	4,914	383	984

Table 17. RYE, BARLEY, and FLAXSEED: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis
June 1941

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	12,261	1,992	41	1,084
3	12,273	2,020 Hi	41	1,074 Lo
4	12,303	2,012	41	1,145
5	12,227	1,993	41	1,194
6	12,080	1,982	41	1,191
7	12,079 Lo	2,003	41	1,187
Sunday				
9	12,105	1,988	41	1,181
10	12,138	1,990	41	1,171
11	12,185	1,960	41	1,167
12	12,196	1,935	40	1,160
13	12,160	1,937	40	1,154
14	12,200	1,944	40	1,153
Sunday				
16	12,171	1,945	39	1,146
17	12,194	1,953	39	1,141
18	12,264	1,996	38	1,145
19	12,215	1,951	38	1,130
20	12,116	1,973	35	1,115
21	12,083	1,952	35 Lo	1,135
Sunday				
23	12,105	1,912	41 Hi	1,149
24	12,129	1,873	40	1,145
25	12,115	1,853	40	1,158
26	12,419 Hi	1,837	40	1,192
27	12,313	1,785	38	1,260
28	12,297	1,783	38	1,231
Sunday				
30	12,301	1,777 Lo	38	1,299 Hi
Average				
June 1941	12,197	1,934	40	1,166
May 1941	12,027	2,214	46	1,103
June 1940	15,980	2,328	275	797

Table 18. RYE, BARLEY and FLAXSEED: Daily closing prices at Chicago, Minneapolis and Winnipeg, June 1941

Date	RYE				BARLEY				FLAXSEED			
	Chicago (new)	Minneapolis (new)	Winnipeg	1941 July future	Chicago (new)	Minneapolis (new)	Winnipeg	1941 July future	Minneapolis	Winnipeg	1941 July future	Winnipeg
June 1941	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Sunday												
2	:55 1/4 a	50 3/4	Lo	50 7/8	:46 b	:46 1/2 b	42 3/4= b	:176 1/2	:176 1/4 a	Lo	127 3/4	
3	:55 3/4 b	51 3/4		51 1/8=	:46 1/2 b	42 3/4	42 3/4	:176 1/2	:176 1/4 a	Lo	127 3/8= b	
4	:55 3/4 b	52		51 1/2	:46 1/2 b	42 3/4	42 3/4= b	:176 1/2	:176 1/4		126 7/8= b	Lo
5	:56 3/8 b	52 1/4		51 5/8=	:46 1/2 b	42 5/8	42 5/8=	:176 1/2	:176 1/4		127 1/4	
6	:57 3/8	53 1/2 b		52 1/8	:46 1/2 b	42 5/8= b	Lo	:177			129 b	
7	:57 7/8 b	54 5/8	Hi	53 1/2 = Hi	:46 1/2 b	43 1/4		:178 1/2 b			130 1/2=	
Sunday												
9	:57 3/4 a	54 1/8 b		Holiday	:46 1/2 n	Holiday		:178 3/4 b			Holiday	
10	:57 1/4 a	53 3/4 b		52 7/8=	:46 1/2 n	42 7/8= b		:178 3/4			129 3/4	
11	:57 1/8 b	53 1/4 b		52 3/4=	:46 1/2 n	43 3/8		:179 1/2			133=	
12	:56 3/8 a	52 1/2 a		52 3/8	:47	43		:179 1/2			134	
13	:56 7/8	53 1/8		52 1/2= b	:47 n	43 1/4 b		:180 1/2 a			135 1/2 b	
14	:56 1/4 b	52 5/8		52 1/4= b	:47 n	43 1/8= b		:180 3/4			134 3/4=	
Sunday												
16	:56 1/2 a	52 3/4 a		52 1/4=	:47 n	43 1/4 b		:181 1/4			134 3/4 b	
17	:56	52 1/4		52	:47 a	43 7/8=		:181 3/4 a			133 5/8	
18	:55 1/4 b	51 3/8 a		50 1/4	:47 1/2 b	Hi	44 1/8	:181 1/4			131 1/4= b	
19	:55 1/4	51 3/4 a		50=	:46 3/4 a	44 5/8= b		:181 1/4 a			131 1/2 b	
20	:56 a	52 1/8		50 3/8=	:46 3/4 n	45 1/4 b		:182 1/2			133 =	
21	:56 3/4 a	52 3/4 a		52 1/4 b	:46 1/2 a	45 5/8		:185 a			137	
Sunday												
23	:57 5/8 b	53 1/2 a		53 1/8 b	:46	46 1/8		:187 3/4 b			141 1/8= b	
24	:56 1/8 a	51 1/4 a		51 5/8	:45 3/4 a	45 5/8= b		:185 3/4			139 3/8=	
25	:55 7/8	51 1/4 b		51 1/8= b	:45 1/4 a	45 1/2=		:186 1/2 b			136 3/4=	
26	:56 1/2 b	51 5/8 a		51 1/8 b	:44 3/4 a	45 5/8		:191 1/2 b			138 3/4=	
27	:57 3/4	53		51 7/8=	:45 n	47 3/8=	Hi	:195 1/2		Hi	143 7/8	Hi
28	:55 1/4	51 3/8 a	Lo	50 3/8	:44 1/2 a	46 1/2		:192 1/2 a			143 1/8=	
Sunday												
30	:55 7/8 a	52 b		49 7/8= b	:44 1/2 a	Lo	46 7/8=	:193			138 3/4	
Range (mo.)	: 2 5/8	3 7/8		3 5/8	: 3	4 3/4		: 19 1/4			16 7/8=	
Net change(mo)	+1 3/8	+1 3/4		- 7/8	: -1 1/2	+4 1/4		: +17 1/2			+11 1/2	
Average close	56 3/8	52 1/2		51 3/4	: 46 1/4	44 3/8		: 182 5/8			134 1/8	

1/ See table 25 for daily exchange rates.

Table 19. SOYBEANS: Volume of trading, Chicago Board of Trade
June 1941

Date	Future			All futures
	July	October <u>1/</u>	December	
1941	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels
Sunday				
2	1,102	1,464 Lo	113 Lo	2,679 Lo
3	1,256	1,839	200	3,295
4	1,548	2,684	251	4,483
5	1,780	2,515	289	4,584
6	1,620	2,942	407	4,969
7	1,120	1,811	251	3,182
Sunday				
9	933	1,973	408	3,314
10	1,319	1,522	163	3,004
11	2,423 Hi	2,707	664	5,794
12	1,772	3,236	683	5,691
13	1,708	3,333	445	5,486
14	1,238	2,679	538	4,455
Sunday				
16	1,970	3,010	690	5,670
17	1,489	2,858	732	5,079
18	1,820	4,016 Hi	915	6,751 Hi
19	1,142	2,471	646	4,259
20	1,136	2,860	705	4,701
21	964	2,096	640	3,700
Sunday				
23	1,585	3,820	1,248	6,653
24	1,011	2,588	916	4,515
25	870	3,121	828	4,319
26	1,203	3,288	1,239	5,730
27	1,254	3,522	1,310	6,086
28	542 Lo	1,924	846	3,312
Sunday				
30	663	3,409	1,625 Hi	5,697
Total				
June 1941	33,468	67,688	16,752	117,908
May 1941	63,149	53,564	523	<u>2/</u> 131,036
June 1940	1,030	710	180	1,920

1/ "Old" and "New" combined.

2/ Includes 13,850 May soybeans future.

Table 20. SOYBEANS: Open contracts reported by clearing members,
Chicago Board of Trade,
June 1941

Date	Future			All futures
	July	October 1/	December	
1941 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday				
2	4,549 Hi	6,076	246 Lo	10,871
3	4,489	5,924 Lo	295	10,708 Lo
4	4,534	6,110	313	10,957
5	4,503	6,275	389	11,167
6	4,392	6,239	494	11,125
7	4,257	6,149	539	10,945
Sunday				
9	4,221	6,246	641	11,108
10	4,291	6,418	621	11,330
11	4,354	6,518	713	11,585
12	4,278	6,595	869	11,742
13	4,183	6,500	945	11,628
14	4,179	6,569	1,105	11,853
Sunday				
16	4,268	6,565	1,246	12,079
17	4,171	6,564	1,329	12,064
18	4,008	6,654	1,435	12,037
19	3,904	6,611	1,487	12,002
20	3,919	6,716	1,569	12,204
21	3,928	6,554	1,712	12,194
Sunday				
23	3,602	6,734	1,670	12,006
24	3,584	7,003	1,839	12,426
25	3,656	7,255 Hi	1,977	12,888 Hi
26	3,447	7,041	2,119	12,607
27	3,320	7,120	2,248	12,688
28	3,239	7,086	2,245	12,570
Sunday				
30	3,102 Lo	7,174	2,396 Hi	12,672
Average				
June 1941	4,015	6,588	1,218	11,821
May 1941	4,641	4,828	97	<u>2/</u> 10,868
June 1940	1,817	713	25	2,255

1/ "Old" and "new" combined.

2/ Includes 1,373 average May soybean future.

Table 21. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, June 1941

Date	1941 July future			1941 October future (old)			1941 December future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
June 1941	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Sunday									
2	135 5/8	134 1/4	135 1/2-3/8	124 1/4	123	124 1/8-24	124 7/8	123 3/4	124 7/8
3	135 7/8	135 7/8	135	125 1/4	123 1/2	125 1/8	125 7/8	124 1/8	125 7/8
4	135 3/4	133 1/2	133 3/4	126 7/8	123 3/4	123 7/8-24	127 5/8	124 1/2	124 1/2
5	133 5/8	130 1/8	131-30 3/4	123 3/4	121	121 1/2-1/4	124 3/8	121 5/8	121 7/8 a
6	132 3/4	129 5/8 Lo	132 1/2	123 5/4	120 7/8 Lo	123 1/2-5/8	123 3/4	121 1/4 Lo	123 3/4
7	134	132 7/8	133 1/4-33	125 3/8	123 7/8	124 3/4-1/2	125 3/4	124 1/4	125
Sunday									
9	134 1/2	131 7/8	132 1/4	126	123 5/8	124-23 7/8	126	123 7/8	124 a
10	132 7/8	130 5/8	132 5/8	124 1/8	122 5/8	123 5/8-3/4	124 1/2	123 1/8	124 1/4
11	136 5/4	132 5/4	135 3/4-7/8	126 3/4	123 5/8	126-26 1/4	127 1/2	124 7/8	126 5/8
12	137 1/8	135 1/2	136 1/2-5/8	127 7/8	126 1/4	127 5/8-3/4	128 1/2	126 7/8	128
13	139 7/8	134 3/4	139 1/2	130 1/2	125 3/4	130 1/4-1/2	130 7/8	126 3/8	130 7/8
14	141 3/8	138 3/8	138 5/8-1/2	131 1/4	129 1/8	129 1/8-1/4	132 1/8	129 3/4	130 3/4
Sunday									
16	142 3/8	138 3/8	141 7/8-5/8	132 5/8	128 3/4	131 5/8-3/4	133 1/4	129 1/2	132 1/4-3/8
17	145 3/4	140 1/4	142 7/8-43	133 5/8	130 1/4	132 7/8-33	134 5/8	131 1/8	133 5/4-7/8
18	143 7/8	139 3/8	139 5/8-3/4	134 1/2	130 1/4	130 1/2-5/8	135 3/4	131 1/2	131 7/8
19	141 3/4	138 3/4	141 5/8-3/4	132 3/4	130	132 5/8-3/4	134	131 1/2	133 7/8-34
20	143 3/4	142	142 5/8-3/4	134 3/4	132 7/8	133 7/8-34	135 7/8	134 1/8	135 1/4
21	144 5/8	143 1/2	144-44 1/4	136 5/8	134 1/4	135 7/8-36	137 5/8	135 7/4	137 1/4
Sunday									
23	149 1/2	147	149 3/8-1/2	142 3/4	139 1/2	142 1/2-5/8	144 1/8	141	143 3/4-7/8
24	148 3/4	145 3/4	147 1/4-5/8	142 1/4	140 5/8	140 5/8-1/2	143 1/2	141 1/2	141 3/4
25	148 1/2	145 1/4	146 3/4	141 5/8	138 1/4	139 1/2-3/4	143 1/8	139 7/8	140 7/8-41 1/4
26	150 1/4	147 1/2	149 3/4-7/8	143 1/2	140	143 3/8-1/2	145 1/8	142 1/4	144 3/4-7/8
27	156 1/2 Hi	150 1/2	156-56 1/2	149	Hi 144 1/2	148 1/2-49	150 1/4 Hi	146	150-50 1/4
28	149 3/4	148 1/4	148 1/4 a	142 3/4	140 3/4	140 3/4 a	144 1/4	142 1/8	142 1/8 a
Sunday									
30	147 1/2	145 1/4	145	140 1/4	136 1/4	136-38 1/8	141 1/4	137 1/2	139 1/2
Average (mo.)	141 5/8	138 3/4	140 1/2	132 7/8	130 1/8	131 7/8	133 3/4	131 1/8	132 5/8
Net change (no.)			+11 3/8			+15 1/4			+16
Highest price	156 1/2 June 27, 1941			149 June 27, 1941			150 1/4 June 27, 1941		
Lowest price	85 1/4 December 23, 1940			98 March 31, 1941			121 1/4 June 6, 1941		

Table 22. ALL GRAINS: Volume of trading, all futures combined,
four principal markets,
June 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
1941	1,000	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	20,239	2,564	2,982	122	25,907
3	24,979	1,935	2,528	69	29,511
4	27,671	2,222	2,336	118	32,347
5	19,957	1,699	1,250	73	22,979
6	25,406	1,812	1,319	92	28,629
7	26,981	1,958	1,620	98	30,657
Sunday					
9	27,790	2,719	2,080	100	32,689
10	18,105	1,890	1,303	135	21,433
11	23,589	1,593	1,582	115	26,879
12	18,924	1,339 Lo	1,465	69 Lo	21,727
13	22,245	1,804	1,978	79	26,106
14	17,454	1,540	1,539	199	20,732
Sunday					
16	20,932	1,738	2,268	109	25,047
17	17,645	1,579	1,003 Lo	281	20,508
18	22,864	1,572	1,394	81	25,911
19	17,063 Lo	1,435	1,414	150	20,062 Lo
20	19,822	1,658	1,140	132	22,758
21	20,001	1,913	1,523	127	23,564
Sunday					
23	37,211 Hi	2,916	2,829	192	43,148 Hi
24	26,662	3,384	1,711	460 Hi	32,217
25	22,404	1,745	1,645	361	26,155
26	28,560	2,594	2,339	185	33,978
27	32,211	3,516 Hi	2,434	183	38,344
28	31,206	3,440	2,902	228	37,776
Sunday					
30	29,384	2,896	5,780 Hi	218	38,278
Total					
June 1941	599,305	53,461	50,364	3,982	707,412
May 1941	679,012	59,675	59,443	3,213	801,343
June 1940	455,090	40,324	38,151	2,663	536,221

Table 25. ALL GRAINS: Volume of trading on all contract markets
June 1941

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	395,272	52,172	17,515	16,438	---	---	117,908	592,305
Chicago Open Board	9,971	256	13	55	---	---	1,652	11,950
Minneapolis Chamber of Commerce	42,611	502	3,699	4,538	71	2,040	---	53,461
Kansas City Board of Trade	50,332	332	---	---	---	---	---	50,664
Duluth Board of Trade	<u>1/</u> 3,932	---	---	---	---	---	---	3,982
St. Louis Merchants Exchange	---	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	750	21	9	78	---	---	---	858
Seattle Grain Exchange	599	---	---	---	---	---	---	599
Portland Grain Exchange	20	---	---	---	---	---	---	20
San Francisco Grain Exchange	---	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---	---
Total, all markets	503,537	53,283	21,239	21,109	71	2,040	119,560	720,839
June 1941								
May 1941	548,256	76,859	21,149	35,076	29	1,571	133,776	816,716
June 1940	432,202	69,536	15,436	27,965	388	984	1,926	548,437
<u>1/</u> Durum.								

Table 24. 1941 MAY FUTURE: Deliveries of grain and flaxseed on all contract markets

Grain	Market	Contracts sold:		Contracts settled by delivery		Actual grain delivered		Ratio of amount of actual grain delivered:		To contracts sold:	To contracts settled by delivery	Notices passed
		during life	of future	Quantity	Percent	during life	of future	during life	of future	during life	of future	during life
		1,000 bu.	1,000 bu.	1,000 bu.	Percent	Bushels						1,000 b.
WHEAT	: Chicago Bd. of Trade	1,018,372		62	0.01	24,000		1 to 4 ³	452	1 to 2.58		---
	: Chicago Open Board	33,364		---	---	---		---	---	---		---
	: Kansas City	138,383		827	.60	674,000		1 to	205	1 to 1.23		---
	: Minneapolis	121,992		440	.36	410,000		1 to	297	1 to 1.07		---
	: Duluth	1/ 10,981	1/	36	.33	56,000		1 to	305	1 to 1.00		---
	: Seattle	506		---	---	---		---	---	---		---
CORN	: Portland	2		---	---	---		---	---	---		---
	: Milwaukee	827		---	---	---		---	---	---		---
	: Total	1,324,537		1,365	0.10	1,144,000		1 to	1,158	1 to 1.19		---
	: Chicago Bd. of Trade	261,035		907	0.35	390,000		1 to	669	1 to 2.35		40
	: Chicago Open Board	2,062		---	---	---		---	---	---		---
	: Kansas City	9,731		109	1.12	107,000		1 to	91	1 to 1.02		---
OATS	: Milwaukee	235		---	---	---		---	---	---		---
	: Minneapolis	1/ 8,312	1/	11	.13	11,000		1 to	755	1 to 1.00		---
	: Total	281,375		1,027	0.36	508,000		1 to	554	1 to 2.02		40
	: Chicago Bd. of Trade	68,232		692	1.01	425,000		1 to	161	1 to 1.53		85
	: Chicago Open Board	180		---	---	---		---	---	---		---
	: Minneapolis	23,905		284	1.19	279,000		1 to	86	1 to 1.02		7
Total	: Milwaukee	365		---	---	---		---	---	---		---
	: Total	92,682		976	1.05	704,000		1 to	132	1 to 1.59		92

Continued

Table 24. 1941 MAY FUTURE: Deliveries of grain and flaxseed on all contract markets - cont'd.

Grain	Market	Contracts sold:		Contracts settled by delivery:		Actual grain delivered:	Ratio of amount of actual grain delivered-		Notices passed
		during life of future	of future	Quantity	Percent of		To	To contracts sold: during life of future	
		1,000 bu.	1,000 bu.	Percent	Bushels				1,000 bu.
	Chicago Bd. of Tr.	64,130	5,960	6.17	2,006,000	1 to 32	1 to 1.97		986
	Chicago Open Board	293	---	---	---	---	---		---
WHEAT	Minneapolis	22,477	748	3.33	571,000	1 to 39	1 to 1.31		118
	Milwaukee	287	---	---	---	---	---		---
	Total	87,187	6,708	5.40	2,577,000	1 to 34	1 to 1.83		1,104
BARLEY	Minneapolis	919	26	2.83	26,000	1 to 35	1 to 1.00		5
FLAXSEED	Minneapolis	9,130	174	1.91	156,000	1 to 59	1 to 1.12		64
SOYBEANS	Chicago Bd. of Tr.	2/219,839	976	0.44	779,274	1 to 282	1 to 1.25		65
	Chicago Open Board	2/ 3,993	---	---	---	---	---		---
	Total	223,832	976	0.44	779,274	1 to 287	1 to 1.25		65

1/"Old" and "new" combined.

2/ Figures previous to December 5, 1940 received from Chicago Board of Trade Clearing Association and Chicago Open Board Clearing Association.

Table 25. Rate of exchange, English and Canadian currencies,
June 1941

Date	Pound sterling	Canadian currency
	Last quotation 1/	Closing quotation 1/
1941	Dollars	Percent
June		
Sunday		
2	4.03 3/4	11 3/4 Discount
3	4.03 3/4	11 3/4 "
4	4.03 3/4	11 1/4 "
5	4.03 1/2	11 1/4 "
6	4.03 1/2	11 5/8 "
7	4.03 1/2	11 1/2 "
Sunday		
9	4.03 1/2	11 5/8 Discount
10	4.03 1/2	11 3/4 "
11	4.03 1/2	11 3/4 "
12	4.03 1/2	12 "
13	4.04	12 "
14	4.03 3/4	11 7/8 "
Sunday		
16	4.03 1/2	11 1/2 Discount
17	4.03 1/2	11 1/2 "
18	4.03 1/2	12 "
19	4.03 1/2	11 3/4 "
20	4.03 1/2	11 3/4 "
21	4.03 1/2	11 5/8 "
Sunday		
23	4.03 1/2	11 1/2 Discount
24	4.03 1/2	11 3/4 "
25	4.03 1/2	11 3/4 "
26	4.03 1/2	11 7/8 "
27	4.03 1/2	11 3/4 "
28	4.03 1/2	11 5/8 "
Sunday		
30	4.03 1/2	11 5/8 Discount

1/ Basis for converting closing prices on foreign markets
into United States values shown in tables 6, 15 and 18.

Note: Pound sterling quotations from the New York Times;
Canadian currency quotations furnished by a large
Chicago bank.

COMMODITY EXCHANGE ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. M. Mehl.....Chief
J. W. T. Duvel.....Associate Chief
Rodger R. Kauffman...Assistant Chief

FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In charge
Room 1200 - 141 W. Jackson Blvd.
Markets supervised: Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: L. E. Wolf, In charge
Room 854, Board of Trade Bldg.
Markets supervised: Kansas City Board of Trade
St. Louis Merchants' Exchange

Minneapolis, Minnesota: Joseph B. Withers, In charge
Room 510, Chamber of Commerce Bldg.
Markets supervised: Minneapolis Chamber of Commerce
Duluth Board of Trade

New Orleans, Louisiana: W. D. Espy, In charge
Room 306, New Orleans Cotton Exchange Bldg.
Markets supervised: New Orleans Cotton Exchange
Memphis Merchants Exchange
Clearing Association

New York, New York: George H. Baston, In charge
Room 602, New York Cotton Exchange Bldg.
Markets supervised: New York Cotton Exchange
Wool Associates of the New York
Cotton Exchange, Inc.
New York Mercantile Exchange
New York Produce Exchange

San Francisco, California: L. M. Jeffers, In charge
Room 1223, Merchants Exchange Bldg.
Markets supervised: Los Angeles Grain Exchange
San Francisco Grain Exchange

Seattle, Washington: Harold I. Hollister, In charge
Room 509, Federal Office Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

